

A 30% probability scenario has been played out but it has trapped the price twice

Two 4-hour timeframes candles @ 9 a.m. @ 1 p.m. CET yesterday diverted the attention of bulls from the necessity to step back to 48K level before breaking a very strong one @50380. Since it was not done for the purpose of showing the price strength instead of the current weakness the buyers have now found themselves in a double trap - above 51K on top of the previous 50380. Once the price is bounced back to 49810 – a big bull trap will be locked.