



A retrace even deeper than a deep retrace

In either market you can bump into a 78,6% retrace very seldom. However, last evening @19:00 CET the picture was rewritten in a way that the setup target will be extended to lower than 17600 unless the price fails to exit the channel upper border. Anyway, we are no longer @40K “floor” where “the ball could simply be kept rolling”. At 20K “latitude” there are plenty of various traders’ interests despite the core idea is to be figured out here as well. That is the issue of time only.