



A swift 4000 dollars drop which is 12% of the entire potential downfall

After an ideally painted 2nd point on the upper border of a very large correction channel (the 1st daily chart picture) we were pleased to see the complete bearish Wolfe's pattern execution on top of the chart (the 2nd 1-hour timeframe picture) followed by a deep retrace. The further descending way of the price might very well be fast, severe and sustained. After breaking of 50400 we are likely to see the price impetus acceleration until the area of 39K with a pull back to 45K before it will keep on falling down.