



A triangle with an up to 1-month perspective

The exit out of the descending wedge without a bear trap - a possible outcome of this formation - has apparently lead to quite a deferred price exit out of a large correction channel. The reason for that - the triangle which, as you can judge, has the perspective to trap the price until the third decade of April. We've got clearly 2 levels marked with the black lines on the graph - 37K and 45.6K - which need breaking before we will be able to see a substantial price move either up to 48.5K or lower than 33K accordingly.