



TradingView

An extreme complexity on top has led to a simple drop

When last Thursday H&S was rewritten by a rising wedge it was again not easy to judge for how much we could have entered the "sweet zone" above point 5. This time a «tricky small pin» for 100 dollars only. Now we are experiencing another exciting event: the price has not yet reached point 6 of target line 1-4-6 of Wolfe's bear pattern. If it does, it will be an exit out of the correction channel. And bearing in mind the broadening wedge in descending tendency of price move from the upper border to the lower one we get another confirmation of 13K target at that broadening wedge lower border.