



### **An impressive false exit out of the 3rd consecutive diamond**

Happy Friday, Dear swing traders! To break 40800 is surely not that easy as it might seem at first look. The BTC chart was to consume more "bullish meat" and therefore it needed another trap which we are currently showing. All in all, both deep & shallow retraces are in place (yellow ovals) in order that the main target of 30300 could be activated once any new low below 39570 appears. The bulls can probably "sigh with relief" @45350 and by strengthening above that level only. However, we regard that latest impetus from 44K as not a true one and await the price back "home" down into diamond formation and further lower, as per the initial scenario of this downfall.