



We trust you have managed to cope with either situation this market posed to you over the weekend! On Sunday midnight, the 29th of August, the price confirmed to get out of a channel thus leaving the investors above 49300 with their losing positions. And that was the signal to look for a trigger to sell. 47700 is a nice one for that as it stands just behind the neck of a newly formed H&S formation. Let us make an assumption that today's break of an orange neck line will lead to a descending tendency after the price bounced it back from spin low of 46700. The ultimate goal of this idea is 40100.