



By far more chances to come back to the lows rather than to 50K

A Friday 3-minute impetus of 2200 dollars at 11 a.m. CET has changed the picture but not significantly enough, as we can see on Monday morning. Despite the formed broadening (blue) wedge last night's attempt to launch the price from its 3rd point and even out from a trap below its lower side has ended in failure. However, at the moment the price being again in another (red) broadening wedge of sliding down has nevertheless the chances "to bite" 48300 and re-enter the ascending wedge. At the same time due to the unsuccessful pump of yesterday we are looking more at some new lows below 47270 which was the 47630 break-out minimum.