



“Double Top” in H&S on BTC and ETH is trapped twice

As expected, coupled with a BTC pump last night ETH has shown its double trap whereas we can see obvious weakness in the latest move of BTC. Apparently the 2nd part of a “Head” in BTC’s H&S pattern is being finalized. The right shoulder at around 48K is to follow as well the new level of a neck line – 44K. Locking of anything and anybody higher than 49K will lead now to a different target – 37700. The momentum is absolutely critical for the market move over the next days or even weeks.