



The bearish H&S as of Monday morning & a failure to strengthen after all time high

There was a chance on Friday to strengthen above 62500 within the 4-hour chart framework of a rising channel but instead we have seen 3 consecutive fresh lows below 60K. This has now resulted in price weakness after the relevant impetus above 62K. Moreover, we are facing H&S structure with a target @51400 (7800 dollars down from the neck line). The best thing would be to place your sell-stop order @62010, right underneath the rising wedge upper border break-out candle, with a protection above the latest swing high.