



The bearish pattern has been executed, more bearish targets in store

We have witnessed the strength of the broadening wedge which directed the price exactly to target 6. Friday's break of the correction channel proved to be convincing and at present we've got another Wolfe's structure of bullish weakness. So we would rather think of the next low which is likely to be taken quite soon. The lower border of the broadening wedge - that is where our focus lies now.