



### The mid of August picture is likely to take place again

Again very complexed and extremely stuffed with tiny price moves market we are in at the moment. The horizontal correction channel has turned out to need the upper border break. We are experiencing the 2 rising wedges being finalized and expect the price to hit 21300 before the bears accumulate their forces in the "sweet zone". Taking into account the previous trap @25K with the following drop to 18K, we drive to a conclusion for the 3rd time in a row that we will see the market @13K in the near future.